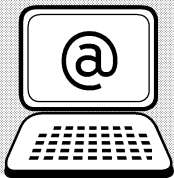


Form of Instruction - Annual General Meeting to be held on 19 June 2020



Cast your Instruction online...It's fast, easy and secure!
www.investorcentre.co.uk/eproxy

You will be asked to enter the Control Number, Holder Reference Number (HRN) and PIN shown opposite and agree to certain terms and conditions.

Control Number: 916524

HRN:

PIN:



View the Annual Report online: www.gulfkeystone.com

Register at www.investorcentre.co.uk - elect for electronic communications & manage your shareholding online!

To be effective, all forms of instruction must be lodged with the Depository at:
Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by 16 June 2020 at 10.00 am (UK time).

Explanatory Notes:

1. Please indicate, by placing 'X' in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. The 'Vote Withheld' option overleaf is provided to enable you to abstain on any particular Resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a Resolution.
3. To give an instruction via the CREST system, CREST messages must be received by the issuer's agent (ID number 3RA50) not later than 10.00 am (UK time) on 16 June 2020.
4. Any alterations made in this form should be initialled.
5. The completion and return of this form will not preclude a member from attending the meeting and voting in person. Should the holder, or a representative of that holder wish to attend the meeting and/or vote at the meeting, they must notify the Depository in writing or email UKALLDITeam2@computershare.co.uk
6. Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Depository Interest Register at close of business on the day which is three days before the day of the meeting. Changes to entries on the Depository Interest Register after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different: (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services PLC the "Depository" accept no liability for any instruction that does not comply with these conditions.

All Named Holders

Form of Instruction



Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



I/We hereby instruct the Custodian "Computershare Company Nominees Limited" to vote on my/our behalf at the Annual General Meeting of the Company to be held at **Hilton Schiphol - Amsterdam Airport, Schiphol Boulevard 701, 1118 BN Schiphol, Netherlands**, on 19 June 2020 at **10.00 am (local time)** and at any adjournment thereof.

Ordinary Resolutions

- | | For | Against | Vote Withheld |
|--|--------------------------|--------------------------|--------------------------|
| 1. THAT Deloitte LLP be re-appointed as the Company's auditor to hold office from the close of this meeting until the close of the Company's next annual general meeting and that the Board of Directors of the Company be authorised to determine the auditor's remuneration. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. THAT Mr Jaap Huijskes, be and is hereby re-appointed as a Director in accordance with the Byelaws. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. THAT Mr Martin Angle, be and is hereby re-appointed as a Director in accordance with the Byelaws. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. THAT Mr David Thomas, be and is hereby re-appointed as a Director in accordance with the Byelaws. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. THAT Mr Jón Ferrier, be and is hereby re-appointed as a Director in accordance with the Byelaws. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. THAT Ms Kimberley Wood, be and is hereby re-appointed as a Director in accordance with the Byelaws. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. THAT Mr Ian Weatherdon be and is hereby appointed as a Director in accordance with the Byelaws. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. THAT the Directors' Remuneration Report as set out in the Annual Report for the year ended 31 December 2019 be and is hereby approved. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. THAT the Company be generally and unconditionally authorised to make market purchases of its Common Shares. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. THAT the rules of the LTIP be amended. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Signature

Date

DD / MM / YY

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Instruction must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

